

Posen Consolidated School District # 9  
Budget Hearing  
May 14, 2018

President Kenneth Wozniak called the Truth in Taxation/Budget Hearing for the School District for the 2018-2019 school year to order at 6:15 p.m.

Board Members Present: Kenneth Wozniak, Andrew Stone, Danielle Kowalski, Jesse Chappa, Anna Soik, and Brian Konieczny

Board Members Absent: Dennis Budnick

Also Present: Michelle Wesner, Superintendent  
Lucia Bruski, Recording Secretary

Visitors: Deb Reese, Financial Director

Deb Reese, Financial Director presented the budgets for General Fund, Food Service, and Sinking Fund. The General Fund is estimated to be out of the deficit at the end of the 2017/2018 school year. The Food Service Fund has a healthy balance as well as the Sinking Fund. Currently taxes are collected in the winter which necessitates the need to borrow money to run the school until these taxes are collected. It would be in the school's best interest to collect summer taxes which would eliminate the need to borrow, saving the school approximately \$5000 dollars on interest alone. The Board would have to get the word out to the public that this WILL NOT change the amount of taxes paid, just the time that the tax is being collected.

Having shown a need for a full levy, 18 mills authorized by voters will be levied and collected.

Moved by Brian Konieczny, supported by Danielle Kowalski to adjourn the Truth in Taxation/Budget Hearing Meeting.

Ayes: All                      Nays: None                      Time: 6:48 p.m.

Respectfully submitted,

Jesse Chappa, Board Secretary  
POSEN CONSOLIDATED SCHOOL DISTRICT # 9

JC:lb